

Dear Lunar Fund, LLC Investors,

Please allow this communication to serve as an update regarding your investment in Lunar Fund, LLC (“Lunar” and/or “the Fund”) by HEX Management, LLC (“Management”). Lunar was established in August of 2021 to offer accredited investors the opportunity to invest in four blockchain-based revenue streams. To refresh, Lunar focuses upon (1) staking protocols; (2) liquidity positions; (3) LP rewards; and (4) token releases.

These investment strategies produced a net loss of \$830,239.85 for the period ending June 30th, 2023, with an ROI of -64.34%. Lunar began Q2, 2023 with assets totaling \$1,290,360 and ended Q2 with assets totaling \$460,120 giving back almost all of the gains from Q1, 2023

Management is grateful for your continued support. If you have any questions regarding the Fund or your individual investment, please do not hesitate to contact us.

Best regards,

A handwritten signature in black ink, appearing to read 'T Howard', written in a cursive style.

Tim Howard

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Manager of Hex Management, LLC