

Dear Lunar Fund, LLC Investors,

Please allow this communication to serve as an update regarding your investment in Lunar Fund, LLC (“Lunar” and/or “the Fund”) by HEX Management, LLC (“Management”). Lunar was established in August of 2021 to offer accredited investors the opportunity to invest in four blockchain-based revenue streams. To refresh, Lunar focuses upon (1) staking protocols; (2) liquidity positions; (3) LP rewards; and (4) token releases.

These investment strategies produced a net loss of \$1,248,371 for the year ending December 31, 2022, with an ROI of -73.51% or -\$382.10 / share. Lunar began 2022 with assets totaling \$1,698,253 and ended the 2022 fiscal year with assets totaling \$449,882.

Today, January 26th, 2023 those assets are valued at \$607,031 recovering almost all of the losses from Q4, 2022 and leaving the fund valued at 35.17% of the original pool.

At this time, Management is focusing upon providing K1s to its investors. These are expected to be complete by March 31st, 2023. Please share this information with your tax professional, as we regret that you may need to file an extension for your personal tax returns. Copies of the 2021 year-end financial statements are available upon request by email to Tim Howard at tim@liquidoz.com

Management is grateful for your continued support. If you have any questions regarding the Fund or your individual investment, please do not hesitate to contact us.

Best regards,

Tim Howard

Manager of Hex Management, LLC